

SB 5021 - DIGEST

Declares that creating an endowed scholarship program to help Hispanic American students obtain a higher education will help to rectify past discrimination by providing a means and an incentive for Hispanic American students to pursue a higher education. The state will benefit from contributions made by Hispanic Americans who participate in a program of higher education.

Requires the board to establish an advisory committee to assist in program design and to develop criteria for the screening and selection of scholarship recipients.

Authorizes the board to request that the treasurer deposit fifty thousand dollars of state matching funds and any earned interest into the Hispanic American scholarship endowment fund when the board can match the state funds with an equal amount of private cash donations. Private cash donations means moneys from nonstate sources that include, but are not limited to, federal moneys, and assessments by commodity commissions authorized to conduct research activities, including but not limited to research studies authorized under RCW 15.66.030 and 15.65.040.